

District of Port Edward

2024 Statement of Financial Information

**District of Port Edward
Statement of Financial Information (SOFI)
For the Year Ended December 31, 2024**

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(Prepared as required by *Financial Information Regulation*, Schedule 1, Section 9)

**District of Port Edward
Statement of Financial Information
For the Year Ended December 31, 2024**

Statement of Financial Information Approval

The undersigned, as authorized by the *Financial Information Regulation*, Schedule 1, Subsection 9(2), approves all the statements and schedules included in this Statement of Financial Information, produced as required by the *Financial Information Act*.

Knut Bjorndal

Knut Bjorndal (Jun 13, 2025 11:22 PDT)

Knut Bjorndal
Mayor

Nina Leemhuis

Nina Leemhuis (Jun 13, 2025 12:22 PDT)

Nina Leemhuis
Chief Financial Officer

(Prepared as required by *Financial Information Regulation*, Schedule 1, Section 9)

District of Port Edward
Statement of Financial Information
For the Year Ended December 31, 2024

Management Letter

The Financial Statements contained in the Statement of Financial Information under the *Financial Information Act* have been prepared by management in accordance with Canadian Public Sector accounting standards as recommended by the Public Sector Accounting Board of Chartered Professional Accountants Canada or stated accounting principles identified in the significant accounting policies in the notes to the financial statements. The integrity and objectivity of these statements are management's responsibility. Management is also responsible for all statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the financial statements.

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The Mayor and Council of the District of Port Edward is responsible for ensuring that management fulfils its responsibilities for financial reporting and maintaining internal controls and exercises this responsibility under the auspices of the *Local Government Act* and the *Community Charter*.

The external auditors, Vohora LLP Chartered Professional Accountants, conduct an independent examination, in accordance with generally accepted auditing standards, and express their opinion on the financial statements. Their examination does not relate to additional schedules required by the Act. Their examination includes a review and evaluation of the municipality's system of internal control and appropriate tests and procedures to provide reasonable assurance that the financial statements are presented fairly. The external auditors have full and free access to the Mayor and Council.

On behalf of the District of Port Edward

Nina Leemhuis
Nina Leemhuis (Jun 13, 2025 12:22 PDT)

Nina Leemhuis
Chief Financial Officer

12/06/2025

Date

(Prepared as required by *Financial Information Regulation*, Schedule 1, Section 9)

**District of Port Edward
Statement of Financial Information
For the Year Ended December 31, 2024**

Schedule of Elected Officials' Remuneration and Expenses

		Remuneration & Taxable Benefits	Expenses	Total
Mayor	BJORNDAL, KNUT	\$ 21,079	\$ 4,225	\$ 25,304
Councillors	BROWN, JAMES	12,317	2,311	14,628
	FRANZEN, DAN	12,317	495	12,812
	MACKENZIE, CHRISTINE	12,317	495	12,812
	MCDONALD, COLLEEN	12,317	1,831	14,148
		<u>\$ 70,347</u>	<u>\$ 9,357</u>	<u>\$ 79,704</u>

(Prepared as required by *Financial Information Regulation*, Schedule 1, Section 6(2), (3), (4), (5) & (6))

**District of Port Edward
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Schedule of Employees' Remuneration and Expenses

Employee	Remuneration and Taxable Benefits	Other Remuneration (Note 1)	Total Remuneration	Training & Related Travel Expenses	Business Travel & Other Expenses
DANROTH, JASON	\$ 93,210	\$ -	\$ 93,210	\$ -	\$ 883
FRANCIS, TODD	114,525	-	114,525	-	21,918
HARDING, JAMES	98,821	-	98,821	-	377
PAGE, LORRAINE	105,566	44,372	149,938	-	-
PEREIRA, POLLY	103,618	2,500	106,118	-	3,154
SEARS, LOGAN	77,048	-	77,048	-	325
Total for employees earning more than \$75,000	<u>592,788</u>	<u>46,872</u>	<u>639,660</u>	-	<u>26,657</u>
Total remuneration to Council members			<u>70,347</u>		
Total remuneration to all other employees			<u>592,788</u>		
Total employee remuneration and taxable benefits			<u>663,135</u>		

Note 1: "Other Remuneration" includes retirement allowances, tax-free payments, and payments in lieu of benefits

(Prepared as required by *Financial Information Regulation*, Schedule 1, Section 6(2), (3), (4), (5) & (6))

**District of Port Edward
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Schedule of Grants or Contributions

Charles Hays Secondary School	\$	250
Kristoff Niki		500
National Aboriginal Day Committee		500
Nisga'a North Jant		500
Pacific Animal Foundation		500
Port Edward Historical Society		500
Prince Rupert & District Hospice Society		500
Prince Rupert Community Hallowe'en Fest Society		500
Prince Rupert Pickleball		500
Prince Rupert Special Events Society		500
Prince Rupert Wildlife Rehabilitation Shelter		500
Rotary Club Of Prince Rupert		500
Rupert Runners		500
Smith Murray		500
School District No. 52 (Prince Rupert)		300
The Salvation Army		1,500
Miscellaneous		500
 Total		 <u>\$ 9,050</u>

(Prepared as required by *Financial Information Regulation*, Schedule 1, Section 7(2) b)

**District of Port Edward
Statement of Financial Information
For the Year Ended December 31, 2024**

**Schedule of Suppliers of Goods and Services
Supplier Payments Over \$25,000**

ACERA INSURANCE	\$ 79,724
BC HYDRO	114,953
BC TRANSIT	110,830
CITY OF PRINCE RUPERT	35,877
HARBOUR MACHINING	33,010
IT PARTNERS	113,643
LIDSTONE & COMPANY BARRISTERS AND SOLICITORS	72,752
MARCAN CONSTRUCTION LTD.	132,155
MARK D. BROWN	52,781
MCELHANNEY CONSULTING SERVICES LTD.	36,541
NORTH COAST REGIONAL DISTRICT	275,864
NORTH WEST REGIONAL HOSPITAL DISTRICT	95,455
NORTHWEST FUELS	34,136
PACIFIC BLUE CROSS LTD.	34,877
PAT SIBILLEAU CPA CMA	72,991
SULLIVAN MECHANICAL LTD.	48,053
TERUS CONSTRUCTION LTD.	327,337
URBAN SYSTEMS	83,789
VOHORA & COMPANY	25,267
WSP CANADA INC.	60,556
Suppliers paid equal and over \$25,000	\$ 1,884,964
Other suppliers paid under \$25,000	<u>729,937</u>
Total paid to Suppliers in 2024	<u>2,614,901</u>

(Prepared as required by *Financial Information Regulation*, Schedule 1, Section 7 (1) & (2) c)

**District of Port Edward
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For the Year Ended December 31, 2024**

Schedule of Severance Agreements

Nil

(Prepared as required by *Financial Information Regulation*, Schedule 1, Subsection 6(7))

**District of Port Edward
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For the Year Ended December 31, 2024**

Schedule of Guarantee and Indemnity Agreements

Nil

(Prepared as required by *Financial Information Regulation*, Schedule 1, Section 5)

**District of Port Edward
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Schedule of Long-Term Debt

Municipal Finance Authority Debentures Payable

	2024	2023
School - Municipal Finance Authority debenture payable for school is interest bearing at 4.52% per annum. The minimum principal payment on the outstanding school debenture on an accrual basis is \$80,522	\$ 488,601	\$ 600,603
	\$ 488,601	\$ 600,603

Principal repayment for the next four years are:

		2025		2026		2027		2028
Principal payment	\$	80,522	\$	80,522	\$	80,522	\$	80,522
Actuarial addition		35,399		39,456		43,656		48,002
		115,921		119,978		124,178		128,524

(Prepared as required by *Financial Information Regulation*, Schedule 1, Section 4)

**District of Port Edward
Statement of Financial Information
For the Year Ended December 31, 2024**

**Audited 2024 Financial Statements
(Attached)**









2024 SOFI and Financial Statements-DPE final

Final Audit Report

2025-06-13

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