



DISTRICT OF PORT EDWARD FINANCIAL PLAN BYLAW NO. 744, 2023


A BYLAW OF THE DISTRICT OF PORT EDWARD RESPECTING THE 5 YEAR FINANCIAL PLAN 2023 – 2027

As per the Community Charter, Part 6 – Financial Management Section 165 and 166, the Council of the District of Port Edward, in open meeting assembled, enacts as follows:

1. That Schedule "A" attached hereto and made a part of this bylaw is hereby declared to be the 5-year Financial Plan of the District of Port Edward, for the years ending December 31, 2023, 2024, 2025, 2026 and 2027.
2. This bylaw may be cited for all purposes as the "District of Port Edward 5-Year Financial Plan Bylaw No. 744, 2023."

READ a first time this 11th day of April, 2023;
READ a second time this 11th day of April, 2023;
READ a third time this 25th day of April, 2023;

RECONSIDERED AND ADOPTED this 25th day of April, 2023.



Knut Bjorndal
Mayor



Polly Pereira
Director of Corporate Administrative Services

Certified a true copy of Bylaw 744, 2023
cited as "5 Year Financial Plan Bylaw No. 744, 2023"

Schedule "A"
"District of Port Edward 5-Year Financial Plan Bylaw No. 744, 2023"

	2023	2024	2025	2026	2027
REVENUES:					
TAXES:					
RESIDENTIAL, CLASS 1	279,296	286,279	292,004	297,844	303,801
UTILITY, CLASS 2	600,090	615,093	627,394	639,942	652,741
LIGHT INDUSTRY, CLASS 5	17,545	17,984	18,344	18,710	19,085
BUSINESS/OTHER, CLASS 6	204,386	209,496	213,686	217,959	222,319
RECREATION/NON-PROFIT, CLASS 8	2,135	2,188	2,232	2,277	2,322
WATER & SEWER USER RATES	348,000	354,960	362,059	369,300	376,686
GRANTS IN LIEU OF TAXES	130,000	131,300	132,613	133,939	135,279
RIDLEY ISLAND TAX SHARE	950,000	959,500	969,095	978,786	988,574
FRANCHISE FEES	130,000	131,300	132,613	133,939	135,279
SALE OF SERVICES & OWN SOURCES	211,800	214,768	217,783	220,845	223,955
COMMUNITY PROTECTION GRANT	305,000	308,050	311,131	314,242	317,384
OTHER GRANTS	58,000	58,000	58,000	58,000	58,000
INTEREST & PENALTIES	69,000	69,690	70,387	71,091	71,802
TRANSFER FROM OTHER FUNDS	2,787,000	500,000	500,000	200,000	200,000
TOTAL REVENUES	\$ 6,092,253	\$ 3,858,607	\$ 3,907,340	\$ 3,656,875	\$ 3,707,226
EXPENDITURES:					
DEBT INTEREST	57,750	57,750	57,750	57,750	57,750
DEBT PRINCIPAL	74,912	74,912	74,912	74,912	74,912
GENERAL GOVERNMENT SERVICES	882,860	905,340	920,784	935,164	954,720
BC TRANSIT	110,000	110,000	110,000	110,000	110,000
PUBLIC WORKS SERVICES	952,050	987,854	1,014,091	1,041,477	1,072,092
PROTECTIVE SERVICES	99,543	100,834	102,072	103,266	104,523
SEWER SERVICES	142,735	137,617	139,631	141,678	144,421
WATER SERVICES	344,625	343,173	347,728	352,351	358,211
TRANSFER TO RESERVES	550,000	550,000	550,000	550,000	550,000
CAPITAL EXPENDITURES	2,787,000	500,000	500,000	200,000	200,000
TOTAL EXPENDITURES	\$ 6,001,475	\$ 3,767,479	\$ 3,816,968	\$ 3,566,596	\$ 3,626,629
BUDGETED SURPLUS (-) or DEFICIT	\$ (90,778)	\$ (91,128)	\$ (90,373)	\$ (90,279)	\$ (80,597)
TOTAL	\$ 6,092,253	\$ 3,858,607	\$ 3,907,340	\$ 3,656,875	\$ 3,707,226

Permissive Tax Exemption:
 Anglican Synod Diocese of Caledonia