



DISTRICT OF PORT EDWARD FINANCIAL PLAN BYLAW NO. 682, 2018

A BYLAW OF THE DISTRICT OF PORT EDWARD RESPECTING THE 5 YEAR FINANCIAL PLAN 2018 – 2022

As per the Community Charter, Part 6 – Financial Management Section 165 and 166, the Council of the District of Port Edward, in open meeting assembled, enacts as follows:

1. That Schedule "A" attached hereto and made a part of this bylaw is hereby declared to be the 5-year Financial Plan of the District of Port Edward, for the years ending December 31, 2018, 2019, 2020, 2021 and 2022.
2. This bylaw may be cited for all purposes as the "District of Port Edward 5-Year Financial Plan Bylaw No. 682, 2018."

READ a first time this 24th day of April, **2018**;
READ a second time this 24th day of April, **2018**;
READ a third time this 24th day of April, **2018**;

RECONSIDERED AND ADOPTED this 1st day of May, **2018**.



Dave MacDonald
Mayor



Polly Pereira
Director of Corporate Administrative Services

Certified a true copy of Bylaw 682, 2018
cited as "5 Year Financial Plan Bylaw No. 682, 2018 "

Schedule "A"
"District of Port Edward 5-Year Financial Plan Bylaw No. 682, 2018"

	2018	2019	2020	2021	2022
REVENUES:					
TAXES:					
RESIDENTIAL, CLASS 1	190,997	192,906	194,836	196,784	198,752
UTILITY, CLASS 2	413,392	417,526	421,701	425,918	430,177
MAJOR INDUSTRY, CLASS 4	-	-	-	-	-
LIGHT INDUSTRY, CLASS 5	17,382	17,556	17,732	17,909	18,088
BUSINESS/OTHER, CLASS 6	187,364	189,238	191,130	193,041	194,972
RECREATION/NON-PROFIT, CLASS 8	2,115	2,136	2,158	2,179	2,201
FRONTAGE & PARCEL TAXES	101,500	109,986	109,986	109,986	109,986
WATER & SEWER USER RATES	231,250	191,250	132,500	132,500	133,200
GRANTS IN LIEU OF TAXES	260,000	262,600	265,226	267,878	270,557
RIDLEY ISLAND TAX SHARE	750,000	757,500	765,075	772,726	780,453
FRANCHISE FEES	100,000	101,000	102,010	103,030	104,060
SALE OF SERVICES & OWN SOURCES	210,000	161,350	162,964	164,593	166,239
COMMUNITY PROTECTION GRANT	305,000	308,050	311,131	314,242	317,384
OTHER GRANTS	782,260	184,518	185,283	113,056	113,836
INTEREST & PENALTIES	89,800	90,698	91,605	92,521	93,446
TRANSFER FROM RESERVE	250,000	-	-	-	-
TOTAL REVENUES	\$ 3,891,060	\$ 2,986,314	\$ 2,953,335	\$ 2,906,363	\$ 2,933,352
EXPENDITURES:					
DEBT INTEREST	57,750	57,750	57,750	57,750	57,750
DEBT PRINCIPAL	74,912	74,912	74,912	74,912	74,912
GENERAL GOVERNMENT SERVICES	873,600	883,014	899,974	915,182	930,591
BC TRANSIT	190,000	191,900	193,819	195,757	197,715
PUBLIC WORKS SERVICES	1,050,647	933,684	949,259	964,877	952,496
PROTECTIVE SERVICES	85,035	86,120	87,119	88,099	89,135
SEWER SERVICES	98,985	110,667	112,220	113,798	115,864
WATER SERVICES	175,375	177,768	180,095	182,456	185,424
CAPITAL EXPENDITURES	1,250,000	200,000	200,000	200,000	200,000
TRANSFER TO RESERVES	-	250,000	175,000	100,000	100,000
TOTAL EXPENDITURES	\$ 3,856,304	\$ 2,965,814	\$ 2,930,148	\$ 2,892,832	\$ 2,903,888
BUDGETED SURPLUS (-) or DEFICIT	\$ (34,756)	\$ (20,500)	\$ (23,187)	\$ (13,532)	\$ (29,464)
TOTAL	\$ 3,891,060	\$ 2,986,314	\$ 2,953,335	\$ 2,906,363	\$ 2,933,352

Permissive Tax Exemption:
 Anglican Synod Diocese of Caledonia